

End of Lease Notice Options



Highlights

- ***Our specialists will help you with your end of lease decision, and will guide you through a range of flexible options for managing your portfolio***
- ***If you are not ready to notify us of your end of lease decision by the end of the notification period specified, you are welcome to postpone your decision. Your lease will be automatically extended at the original terms and rate.***

Notification requirements

At the end of your lease, you will be provided with various options for returning or keeping the equipment. It is your responsibility to notify us in writing of your decision in sufficient time prior to the end of your lease. The period of notice we require is stated in your contract.

If you are not ready to notify us of your end of lease decision by the end of the notification period specified, you are welcome to postpone your decision. There is no penalty to pay and your lease will automatically be extended on a month by month or quarter by quarter basis at the original terms and rate.

The same is also true if you need to return your machines at a later date than agreed; the lease will automatically be extended at the original terms and rate until you are ready to return your machines.

Your end of lease options

Since our standard lease contract allows you to make decisions by leased asset or for an entire lease contract, you have the flexibility to select options that are appropriate for specific users or groups. Consider the following options when making your decision:

Option 1: Extend on a monthly or quarterly basis

Depending on the terms of your contract, monthly or quarterly extensions are available to those who are uncertain as to the installation date of the new equipment. This flexibility allows you to return the PCs with just one month's or one quarter's notice.

Option 2: Renewal

PC lease renewals are available for 12 months beyond the original EOL date and are a 12 month commitment.

Option 3: Return at end of lease date

Provide the necessary notification and return the machines at the end of their lease. Important: Many customers mark 'Return' on their supplement even though they know the installation of new equipment will extend beyond the original EOL date.

Option 4: Acquire new equipment

After you have returned your equipment, you might want to consider acquiring the latest technology from IBM. You can also do this through attractive financing from IBM Global Financing.

If you need to return your machines at a later date than agreed you are welcome to postpone your decision. Your lease will be automatically extended at the original terms and rate until you are ready to return your machines.

We can help with end of lease decisions

Our specialists are available to answer your questions and help you manage your portfolio. Possible solutions include customised lease extensions, base lease extensions associated with hardware upgrades, and conversions to full payout leases. Your EOL specialist contact details will be included in your EOL Offering Letter.



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